



BIHAR VIKAS MISSION

(Under Cabinet Secretariat Department, Government of Bihar)
Bihar State Building Construction Corporation campus,
Hospital Road, Rajvanshi Nagar, Patna – 800023
Telephone No – 0612-2285262

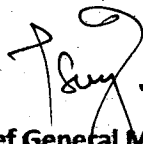
Memo No.: बि०वि०मि०/अधि०(०२)-०५/२०२३-.....३९५.....

Date:- 11.08.2023

Response to queries received against (i) Notice Inviting Quotation Ref. No.: BVM/2023-24/Internal Audit/04 dated 02-08-2023 for Internal Audit of BVM for FY 2022-23 and (ii) Notice Inviting Quotation Ref. No.: BVM/2023-24/Statutory Audit/05 dated 02-08-2023 for Statutory Audit, Tax Audit and ITR Filing of BVM for FY 2022-23.

Sl No.	Name of CA firms	Point of Clarification	Response
1	KARMV AND COMPANY, Chartered Accountants	I would like to inform you that, On or after April, 2023 every tender should have minimum fees mentioned in the tender. As per the attachment we have not seen such kind of information so as per the ICAI circular it will be invalid. Please look into the matter For this I am enclosing the circular	Bihar Vikas Mission follows Bihar financial Rules for its procurement process under which it is clearly specified to award the contract to lowest evaluated bidder whose bid has been found to be responsive and who is eligible and qualified to perform the contract satisfactorily. In case a minimum fee is prescribed in the quotation/bid documents, then there is a chance that some of the participating firm may quote rates below the minimum fee. Under such circumstances, selection of a firm other than L1 (which has quoted rate below minimum fee) will lead to an undesirable situation and will be contrary to provisions of Bihar Financial Rules. There is no provision in the Bihar Financial Rules for prescribing minimum fees, therefore it is not binding upon Bihar Vikas Mission to specify minimum fee in the quotation / tender.
2	R. N. Mishra & Co. Chartered Accountants	Please clarify the following: i) What is the total amount of Receipts and Payments during the F.Y.-2022-23. ii) In the case of Statutory Audit it is mandatory to mention previous years audit fee in the tender	(i) The amount shall be disclosed to the selected L1 firm. (ii) Fee for Statutory audit for previous year i.e. FY 2021-22 was Rs. 37,083/-.

3	Vijaya Singh & Associates Chartered Accountant	Request you to declare/include minimum audit fee for statutory audit work of your Organization. This is a pre requisite condition for CA firms to participate in tenders for statutory audit.	Please refer response above at Sl. No. 1
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 11/08/23
Chief General Manager
Bihar Vikas Mission